

**S0740518010001**

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	2016A	2017A	2018E	2019E	2020E
	7,000.23	10,292.97	14,191.6	17,576.0	21,083.4
yoy%	31.98%	47.04%	37.88%	23.85%	19.96%
	1,028.71	1,238.84	1,516.86	2,019.13	2,424.00
yoy%	40.97%	20.43%	22.44%	33.11%	20.05%
	0.69	0.83	1.01	1.35	1.62
	0.40	0.02	1.09	0.60	1.80
P/E	27.49	22.82	18.73	14.07	11.72

2018  
37.99%      15.18      22.54%      142

+      2018Q1-Q4  
19.05/37.08/36.88/**49.03**      27.2%/31.8%/38.6%/**47.56%**

2018      Q4

+      Q4

2018      35%

18

2018

29%      22.54%      Q4

2018Q4

+

1

TOP100

52

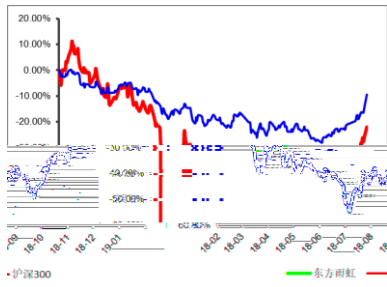
2017

2018  
47

2

+

3



14                      2018-2019                      15.2    21                      PE    18.7

1

	2016A	2017A	2018E	2019E	2020E	2016A	2017A	2018E	2019E	2020E
	<b>7,000.23</b>	<b>10,292.97</b>	<b>14,191.62</b>	<b>17,576.05</b>	<b>21,083.49</b>	1,611.16	2,423.17	6,456.73	6,525.90	4,963.05
	32.0%	47.0%	37.9%	23.8%	20.0%	3,554.71	4,802.85	6,720.29	7,550.90	9,568.22
	-4,015.77	-6,409.44	-9,281.06	-11,373.24	-13,465.52	712.35	1,508.68	1,707.45	2,233.68	2,432.47
%	57.4%	62.3%	65.4%	64.7%	63.9%	176.40	595.93	625.34	734.73	764.14
	2,984.46									

		6~12	15%
		6~12	5%~15%
		6~12	-10%~+5%
		6~12	10%
		6~12	10%
		6~12	-10%~+10%
		6~12	10%
A	300	6~12	500