



2019 04 28

— — 002271 2019

/	

2019 26.86
 41.01%
 28.89% 0.09 18.18%
 26.86
 41.01

	2017A	2018A	2019E	2020E	2021E
	10,293	14,046	18,667	23,016	28,172
%	47.00%	36.50%	32.90%	23.30%	22.40%
	1,239	1,508	2,069	2,693	3,334
%	20.40%	21.70%	37.20%	30.20%	23.80%
%	18.45%				

“

300

6

15

5 15

-5 +5

5

300

6

5

-5 +5

5
